

Special Meeting  
18 June 2007

In attendance: Mayor Phipps, Ms. Gill, Ms. Kerlin, Mr. Hogan, Mr. O'Halloran, Mr. Snoddy, Mr. Stratton, Mr. Draper, Stephen Short, and Tim Small

The meeting was called to order by Mayor Phipps at 9:17 p.m. A quorum was established and motion to approve the agenda was made by Ms. Kerlin, and seconded by Mr. Hogan.

Mr. Hogan led a discussion of the budget shortfall for completing the East Main Street segment of the Streetscape project. Mr. Draper distributed a memo prepared for the meeting showing an estimated \$243,000 shortfall in funding for the project. Mr. Small discussed the work order for East Main Street and its relationship to Canal Basin Square. Mr. Short discussed the general scope of construction contracts. Discussion ensued regarding the Town taking on long term debt to finance the completion of the East Main Street as designed. Mr. Stratton asked if Council was inclined to borrow money to complete the process, and a consensus was reached that it is not. Mr. Stratton then asked if the surplus of federal money that remained at the completion of Valley Street would be available to the Town for the construction of the proposed Town wall at the corner of Valley and East Main Streets, as well as other amenities. Mr. Draper stated that he had spoken with Ms. Liston from VDOT and the department would indeed be able to participate with federal money for those items.

Mayor Phipps reminded Council of the special budget meeting scheduled for June 25, 2007, at 6:00 p.m.

A motion was made by Ms. Gill to adjourn at 9:40 p.m.